

EFFICIENTLY, IN ACCORDANCE WITH THE INTENT OF THIS SUBTITLE; AND

(3) ALLOWING THE PROPOSED SAVINGS INSTITUTION TO ENGAGE IN BUSINESS:

(I) WILL PROMOTE PUBLIC CONVENIENCE AND ADVANTAGE; AND

(II) IS EXPEDIENT AND DESIRABLE.

(B) CHANGES IN ARTICLES.

AFTER HIS INVESTIGATION, THE COMMISSIONER MAY REQUIRE ANY CHANGE IN THE ARTICLES OF INCORPORATION HE CONSIDERS NECESSARY.

(C) ENDORSEMENT AND RETURN OF ARTICLES.

(1) WITHIN SIX MONTHS AFTER THE ARTICLES ARE FILED FOR EXAMINATION, THE COMMISSIONER SHALL ENDORSE AND DATE EACH COPY "APPROVED" OR "REFUSED" OVER HIS OFFICIAL SIGNATURE.

(2) IF HE REFUSES FORMATION OF THE SAVINGS INSTITUTION, HE SHALL RETURN ONE ENDORSED COPY OF THE ARTICLES TO THE INCORPORATORS.

(3) IF HE APPROVES FORMATION OF THE SAVINGS INSTITUTION, HE SHALL:

(I) RETURN TWO ENDORSED COPIES OF THE ARTICLES TO THE INCORPORATORS; AND

(II) RETAIN AND RECORD ONE ENDORSED COPY.

(D) FILING FEES.

THE COMMISSIONER SHALL COLLECT THE FOLLOWING FEES FOR DOCUMENTS FILED FOR EXAMINATION WITH HIM:

(1) ARTICLES OF INCORPORATION - \$500;

(2) AMENDMENTS TO ARTICLES OF INCORPORATION - \$20; AND

(3) NEW BRANCH APPLICATIONS - \$50.

REVISOR'S NOTE: This section is new language derived without substantive change from the second through the seventh and the tenth sentences of Art. 11, §39(a).

In the introductory language of subsection (a)